



Qualified Charitable Distribution (QCD)

QCD giving method — summary, workflow, and forms

Disclaimer: This church does not provide tax, legal, or investment advice. Consult your tax advisor, financial planner, or attorney. Rules change; verify current IRS and state law. Each financial firm (for your IRA) may handle this process in a slightly different manner and will be able to direct you to the method they use.

Tax-Smart Giving: The QCD Option

At Lanier United Methodist Church, your generosity is the heartbeat of our ministry. It allows us to support our neighbors and grow our faith together.

Are you 70½ or older and do you hold a qualified IRA? If so, you may be eligible for this tax-smart giving method to support Lanier United Methodist while reducing your tax bill through a QCD.

What is it?

A QCD allows you to transfer money directly from your IRA to the church. Because the funds go directly to our ministry, they are not counted as taxable income for you.

Why it's a great option:

- **Tax Savings:** It lowers your Adjusted Gross Income (AGI), which can help keep you in a lower tax bracket.
- **Satisfies RMDs:** If you are required to take annual Required Minimum Distributions (RMDs), a QCD counts toward that requirement.
- **Simple:** You do not need to itemize your deductions to benefit. QCD transfers can be scheduled to automate your giving.

Summary of this giving method

A QCD is a transfer sent directly from your traditional IRA (or other eligible IRA) to a qualified charity, up to the IRS annual limit. If you qualify, the amount may be

excluded from taxable income and may interact with required minimum distributions. Funds must move from the IRA custodian to the charity — never to you first. Eligibility and tax treatment are confirmed by your custodian and tax advisor.

IRA owners age 70½ or older are eligible (please confirm with custodian and tax advisor).

Added Benefit of RMD using QCD

At age 72 ½ if you hold a qualified IRA, you must take an RMD (Required Minimum Distribution) from the IRA which is treated as ordinary income and can be taxable. The IRS allows a donation to a qualified charity through the QCD process which reduces taxable income by the amount sent directly to the charity.

Called a qualified charitable distribution (QCD), “the gift will qualify toward your RMD and it prevents it from being counted as income,

QCD starting age requirements start earlier than RMD – you must be at least 70 ½ at the time of your gift – to encourage early tax-free giving and to reduce future RMDs.

What the giver needs to do

- Contact your IRA custodian for their QCD form or online process.
- Direct the custodian to send the QCD payable to the church’s legal name; use EIN and address provided by the church.
- Designate the fund if the custodian allows; keep all custodian and tax statements.
- Optionally send the church a notification form (see next page) so the gift can be identified when it arrives.

What the church needs to do

- Provide legal name, EIN, and mailing address for custodian instructions.
- Acknowledge QCD gifts in writing for donor records per IRS rules.
- Record gifts consistently with UMC / local bookkeeping policies.



QCD Form — please fill in and return as indicated

Use the sections below. Some fields are for the giver, some for the church office or treasurer.

QCD notification

Use your IRA custodian's QCD form for the actual transfer. This sheet is for church records only. Please complete the information below and return it to the church office at your convenience. This helps our Financial Secretary match gifts to the giver.

Information for your IRA custodian

Legal name: Lanier United Methodist Church (a non-profit organization)

Federal EIN: 58-2402769

Mailing address: 1979 Buford Highway, Cumming, Georgia 30041

Church office phone: 770-887-0615

No goods or services were provided in exchange for your contribution.

Donor name	
Mailing address	
Email / phone	
IRA custodian (company)	
Approx. amount / transfer date (if known)	
Designation (general /other)	
Pledge Year	
Acknowledgment	I understand the church will acknowledge this gift; I rely on my tax advisor for QCD rules.

Giver signature: _____ Date: _____

Church use only

Gift recorded by: _____ Date received: _____ Batch / reference: _____

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